

# PRESS RELEASE

## Liquiline LNG

**4<sup>th</sup> of November 2014 - The newly incorporated company Liquiline LNG AS has acquired proprietary technology solutions, LiquiSys, the brand name Liquiline and other intellectual property rights formerly belonging to Liquiline AS and Liquiline Europe AS. Liquiline LNG AS is a wholly owned subsidiary of the Danish company Hirtshals LNG AS.**

Liquiline LNG and its clients will benefit from the technology and experience platform that has been developed in Liquiline over several years. The company intends to focus the activity more towards LNG bunkering solutions. The first mission in this regard is to finalize the construction of the LNG terminal that Fjord Line is developing in Hirtshals, the first of its kind in Denmark. Liquiline LNG continues to operate and offer the logistics and terminal system LiquiSys to clients. LiquiSys is a proprietary web-based system that contributes to a better and more efficient planning, monitoring and logging of gas distribution.

- With the Fjord Line contract in place it will be full throttle from day one. I am pleased that the key technical and project staff from the former Liquiline is joining us in Liquiline LNG. The skills they represent are essential for executing the terminal project in Hirtshals, and will also be very important for future projects, says Knut Førland, Managing Director of Liquiline LNG.

Knut Førland (54) has previously worked in Liquiline Europe AS COO/logistics manager. He was also co-owner of Liquiline AS and Chairman of the Company from 2005 to 2012. Førland has held numerous leading positions in various Norwegian companies, including many years in the Kvaerner Group.

Liquiline LNG will be based in Bergen.

### **For further information please contact:**

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